



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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TO WHOM IT MAY CONCERN

REVIEW REPORT

"We have reviewed the accompanying statement of audited financial results of **BADRIDAS INVESTMENT COMPANY LIMITED** having its Registered office at 2, Hare street, Kolkata-700 001, for the Quarter ended on 30.06.2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement".

For **H.R.AGARWAL & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323029E

Sagarwal

(**CA. SHYAM SUNDAR AGARWAL**)
Partner

M. No. - FCA 060033

Place: Kolkata
Date : 28th day of July, 2014



Unaudited Financial Results for the Quarter ended 30th June 2014					Rs.in Lakhs (Except EPS)	
Particulars	3 months ended	Preceding 3	Corresponding	Previous year		
	30.06.2014	months ended	3 months ended in	ended		
		31.03.2014	the previous year	31.03.2014		
	(Unaudited)	(Audited)	(Unaudited)	(Audited)		
			30.06.2013			
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2.73	2.81	2.73	10.64		
(b) Other operating income	-	0.03	-	0.12		
Total income from operations (net)	2.73	2.84	2.73	10.76		
2 Expenses						
(a) Cost of materials consumed	-	-	-	-		
(b) Purchases of stock-in-trade	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-		
(d) Employee benefits expense	2.54	2.60	2.83	11.22		
(e) Depreciation and amortisation expense	0.05	0.06	0.06	0.24		
(f) Other expenses	0.56	1.17	0.42	3.26		
Total expenses	3.15	3.83	3.31	14.72		
3 Profit / (Loss) from operations before other income						
finance costs and exceptional items (1-2)	(0.42)	(1.29)	(0.58)	(3.96)		
4 Other income	-	-	-	-		
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.42)	(1.29)	(0.58)	(3.96)		
6 Finance costs	-	-	-	-		
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.42)	(1.29)	(0.58)	(3.96)		
Exceptional items (5 +/- 6)	-	-	-	-		
8 Profit / (Loss) from ordinary activities before tax (7+8)	(0.42)	(1.29)	(0.58)	(3.96)		
9 Tax expense	-	(0.01)	-	(0.01)		
10 Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.42)	(1.28)	(0.58)	(3.95)		
11 Extraordinary items (net of tax expense)	-	-	-	(0.04)		
12 Net Profit / (Loss) for the period (11+12)	(0.42)	(1.28)	(0.58)	(3.91)		
13 Share of profit / (Loss) of associates*	-	-	-	-		
14 Minority interest*	-	-	-	-		
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	(0.42)	(1.28)	(0.58)	(3.91)		
16 Paid-up equity share capital (Face value of Rs.10/- each)	47.63	47.63	47.63	47.63		
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	550.60		
18 Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised)						
(a) Basic	(0.09)	(0.27)	(0.12)	(0.83)		
(b) Diluted	(0.09)	(0.27)	(0.12)	(0.83)		
19 Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised)						
(a) Basic	(0.09)	(0.27)	(0.12)	(0.82)		
(b) Diluted	(0.09)	(0.27)	(0.12)	(0.82)		

PART II

Select Information for the Quarter ended 30.06.2014

PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	143,355	143,355	143,355	143,355
- Percentage of shareholding	30.10	30.10	30.10	30.10
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	332,902	332,902	332,902	332,902
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90

Particulars	3 months ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	nil
Received during the quarter	nil
Disposed of during the quarter	nil
Remaining unresolved at the end of the quarter	nil

Notes :

- The company primarily deals in only one segment (Financing & Investments).
- Previous year/periods figures have been regrouped wherever necessary.
- As a matter of prudence no deferred tax assets has been created.
- The above results for the quarter ended 30.06.2014, have been approved by the Board of Directors at their meeting held on 28th July, 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

For BADRIDAS INVESTMENT CO., LTD.

Shambhu Agarwal

SHAMBHU AGARWAL

Director

Place : Kolkata
Date : 28th July 2014

